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Who Are We

A Consumer Electronics and Smart Manufacturing Company
with Smartphones and Smart Hardware Connected by an IoT Platform at Its Core

FY 2022

<table>
<thead>
<tr>
<th>Category</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Market Leadership</strong></td>
<td></td>
</tr>
<tr>
<td>#3</td>
<td>Smartphone Company by Global Shipments¹</td>
</tr>
<tr>
<td>12.8%</td>
<td>Global Smartphone Shipments Market Share¹</td>
</tr>
<tr>
<td><strong>Massive User Base</strong></td>
<td></td>
</tr>
<tr>
<td>582.1 MM</td>
<td>Global MIUI MAU²</td>
</tr>
<tr>
<td>143.7 MM</td>
<td>Mainland China MIUI MAU²</td>
</tr>
<tr>
<td><strong>Large Scale</strong></td>
<td></td>
</tr>
<tr>
<td>RMB280.0 BN</td>
<td>Total Revenue</td>
</tr>
<tr>
<td>150.5 MN</td>
<td>Global Smartphone Shipments</td>
</tr>
<tr>
<td><strong>Stable Profitability</strong></td>
<td></td>
</tr>
<tr>
<td>17.0%</td>
<td>Gross Profit Margin</td>
</tr>
<tr>
<td>RMB8.5 BN</td>
<td>Adjusted Net Income³</td>
</tr>
</tbody>
</table>

¹ According to Canalys, by smartphone shipments in 2022
² In December 2022
³ Defined as profit for the period, as adjusted by adding back (i) share-based compensation, (ii) net fair value changes on investments, (iii) amortization of intangible assets resulting from acquisitions, (iv) changes of value of financial liabilities to fund investors, and (v) income tax effects of non-IFRS adjustments
Strong Growth Trajectory

- Revenue exceeded **RMB100 billion** within 7 years
- Listed on HKEX in 2018
- Became **the youngest** company on Fortune Global 500 in 2019

Total Revenue\(^1\)
RMB Billions

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>0.1</td>
</tr>
<tr>
<td>2011</td>
<td>0.5</td>
</tr>
<tr>
<td>2012</td>
<td>10.8</td>
</tr>
<tr>
<td>2013</td>
<td>27.1</td>
</tr>
<tr>
<td>2014</td>
<td>63.6</td>
</tr>
<tr>
<td>2015</td>
<td>66.8</td>
</tr>
<tr>
<td>2016</td>
<td>68.4</td>
</tr>
<tr>
<td>2017</td>
<td>114.6</td>
</tr>
<tr>
<td>2018</td>
<td>174.9</td>
</tr>
<tr>
<td>2019</td>
<td>205.8</td>
</tr>
<tr>
<td>2020</td>
<td>245.9</td>
</tr>
<tr>
<td>2021</td>
<td>328.3</td>
</tr>
<tr>
<td>2022</td>
<td>280.0</td>
</tr>
</tbody>
</table>

1. The revenue from 2010 to 2014 was based on unaudited management accounts

Launched MIUI
Launched Xiaomi smartphone
Launched Redmi series
Broadened IoT business
Expanded overseas markets
Smartphone × AiIoT
Entered smart EV business
User-centric approach

✓ Hardware: Smartphone x AIoT, “killer” products

✓ New Retail: Maximize operating efficiency, same pricing online and offline

✓ Internet Services: Enhance user experience while monetizing traffic from smartphones and new retail
Global Footprint

2022 Xiaomi Smartphone Shipments Ranking and Market Share

Smartphone Market Share Ranked Top 3 in 54 Markets and Top 5 in 69 Markets

Source: Canalys, by shipments
Our Mission

Relentlessly build amazing products at honest prices to allow everyone in the world to enjoy a better life through innovative technology.

Our Vision

To be friends with our users and to be the “coolest” company in our users’ hearts and minds.
Balance Our Environmental and Social Impacts with Business Goals, and Promote Sustainable Development

**Environmental**
- Climate Strategy
- Reviews and Targets
- Product Carbon Footprint
- Clean Technology
- Green Logistics
- Circular Economy
- Green Operation

**Social**
- Sustainable Supply Chain
- Conflict Minerals
- Data Security and Privacy Protection
- People Management
- Social Responsibility

**Governance**
- Corporate Governance Structure
- Enhanced Corporate Management
- Business Ethics
Sustainability Governance Structure

Board of Directors

- The highest ESG governance and decision-making body
- Receives regular updates on ESG progress and oversees the implementation

Corporate Governance Committee ("CGC")

- Oversees key ESG commitments and performances
- Reports ESG matters and progress to the Board on a regular basis

Sustainability Committee ("SC")

- Responsible for identifying ESG-related risks, setting sustainability strategies, targets and action plans, and evaluating implementation progress
- Reports to the CGC on a bi-annual basis

ESG Working Group

- Coordinates and synergizes internal and external resources
- Provides guidance and support for implementation
- Organizes quarterly meetings and reports progress

Relevant Business Units

- Implements actions according to the Group’s ESG strategy and management procedures
Environmental
Environmental – Climate Strategy

We have infused climate-conscious elements into the design-to-delivery process of our “coolest product”, exploring every possible integration of low-carbon with Xiaomi’s business strategy and brand features, and translating these principles into environmentally-friendly technologies and products that help accelerate the global transition to a net zero emission economy.

We have adopted the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) framework to guide our climate strategy.
Environmental - Our Operation Targets Review

Greenhouse Gas ("GHG") Emissions

<table>
<thead>
<tr>
<th>(Metric Tons CO₂e)</th>
<th>2021</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope 1 Emissions</td>
<td>9,096.95</td>
<td>7,122.60</td>
</tr>
<tr>
<td>Scope 2 Emissions</td>
<td>73,723.21</td>
<td>78,620.01</td>
</tr>
<tr>
<td>Scope 3 Emissions</td>
<td>12,368,223.29</td>
<td>10,075,225.54</td>
</tr>
</tbody>
</table>

Data are verified by British Standards Institution (BSI)

Energy

The average energy consumption per person in our self-owned office space decreased by 19.18% in 2022 compared to 2020.

Completed

Greenhouse Gas ("GHG")

As of the end of 2022, we have achieved a 21.12% reduction in per capita GHG emissions.

Completed

Water

Per capita water consumption at our own campus will not exceed the 2020 level.

Completed

Waste

Non-hazardous wastes from self-operated office parks are separately managed by categorization. All hazardous wastes are handled by qualified third-party organizations.

Completed
Environmental - Our GHG Reduction Targets

We are committed to reducing our Scope 1 and Scope 2 GHG emissions

By no later than 2030

Reduce GHG emissions¹ from our main operating segments² by at least 70% from the base year³ level

By no later than 2040

Reduce GHG emissions from our main operating segments by at least 98% from the base year level, with pre-conditions in place to achieve net zero emission⁴

Prioritize the use of low-carbon technologies, long-term green power purchase agreement, and on-site renewable energy generation to reduce GHG emissions throughout our target period

Encourage key suppliers to establish renewable energy usage and GHG emission reduction targets that are comparable to or more ambitious than ours to deliver continuous reduction in our Scope 3 emissions

¹ GHG emissions: Refers to the Company’s GHG emissions (absolute value) calculated in accordance with standards such as GHG Protocol and ISO 14064 standard
² Main operating segments: Smartphone, IoT and Lifestyle products, Internet Services, and others (same scope as the operating segments stated in the 2022 Annual Report)
³ Base year: 2021
⁴ Net-zero emission: Refers to the ISO Net zero guidelines (IWA 42:2002)’s definition and guidelines on net zero emissions, of which the residual GHG emissions in the target year are in line with the science-based pathways to limit global warming by 1.5 °C
By 2040

Achieve *carbon neutrality* in our own operations of our existing businesses

100% renewable energy

---

1 Based on our latest earnings announcement, our existing businesses include smartphones, IoT and lifestyle products, internet services, and others
Environmental – Product Carbon Footprint

Xiaomi 13 Pro\(^1\)
Lifecyle Emissions\(^2\)

62.8 kg CO\(_2\)e

Raw Materials and Manufacturing Phase 75.5%

Downstream Storage and Distribution Phase 11.2%

Use Phase\(^3\) 13.2%

End of Life Phase 0.1%

---

\(^1\) Overseas version, 12GB + 256GB
\(^2\) Assessed in conformity with the PAS 2050 Specification. Product carbon footprint measurement carried out by the Carbon Trust
\(^3\) Use phase footprint is calculated using a weighted average of 6 different regions in order to represent a global average
This year, we invested more than 50% of our total R&D expenses in clean technology research and development, and 59.7% of our total revenue was generated from the application of clean technology-related patents and products.
Environmental – Green Logistics

- **Eight direct distribution routes added**
- **75% load rate or above maintained by utilized smart logistics management system**
- **20% increase in our vehicle's full-load capacity by using carton-based slide pallets for TV products**
- **~2.32 million products delivered overseas by railway or sea transportation**
- **13,700 pieces of wooden pallets reduced**
- **~200 tons of wood resources saved**
Environmental – Circular Economy

Transition from the conventional linear growth model of take-make-waste, to a circular business model which prioritizes material recycling, reuse and regeneration

**2022**

- **4,500** tons of electronic waste recycled globally

**Target: 2022 - 2026**

- **38,000** tons of e-waste recycled accumulatively
- **5,000** tons of recycled materials used in our products

---

**Product Design and Production**

- 30%+ biocarbon materials
- Increased use of aluminum, gold, and copper
- Recycled plastic produced from discarded ocean fishing nets
- 40% reduced plastic in back cover

**Refurbishment and Reuse**

- 94,000 smartphones
- 5,600 electric scooters
- 6,200 smart televisions
- **All** sold as certified refurbished products

**Extending Product Longevity**

- More durable materials
- Dust-proofing, waterproofing, and drop resistance
- 25% battery lifespan extended
- Warranty Services

**Recycling and Disposal**

- Responsible for collection and recycling of electronic waste in all operational regions

**Reducing Hazardous Substances**

- Improved synthetic silicone leather material
- Eliminate adhesives to reduce harmful emissions
- Replaced mineral oil ink with **soy ink** for package printing

**Additional**

- 40% reduced plastic in back cover
- All sold as certified refurbished products
- Warranty Services

**Warranty Services**

- Extend product types and service coverage of our trade-in programs

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**Additional**

- 38,000 tons of e-waste recycled accumulatively
- 5,000 tons of recycled materials used in our products
Environmental – Green Operation

Energy Management

- ~2,630,000 kWh in energy savings
- 3,086 GJ in heating savings
- 1,839 tons of CO$_2$e emission reduction

Energy Management System

In accordance with ISO 50001 Standard to advance our overall energy management capability

Water Stewardship

10.60% freshwater withdrawals reduced well exceeded our annual water-saving target

Waste Management

~3,386 metric tons of food waste processed
~328 metric tons of converted animal feeds and organic fertilizers
Social
## Social – Sustainable Supply Chain

### Supplier Onboarding

**Supplier Selection Indicators**
- Business
- Environmental
- Social

**Supplier Onboarding**
- All new suppliers to sign the Xiaomi Supplier Social Responsibility Code of Conduct or our Supplier Social Responsibility Agreement, prior to formal engagement and cooperation.

**830 Supplier admission evaluation**
- ✔️ 770
- ✗ 60

### Supplier Assessment

<table>
<thead>
<tr>
<th>2022 Target Completed</th>
</tr>
</thead>
<tbody>
<tr>
<td>✔️ 100% completion of annual Xiaomi audits and third-party audits recognized by Xiaomi</td>
</tr>
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</tr>
<tr>
<td>✔️ 95% of smelters and refiners passed the RMAP certification</td>
</tr>
<tr>
<td>✔️ 100% completion of supplier due diligence</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Manufacturing Suppliers</th>
<th>Non-manufacturing Suppliers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tier-1 (Assembly supplier)</td>
<td>Tier-2 (Parts supplier)</td>
</tr>
<tr>
<td>100% completion of annual Xiaomi audits and third-party audits recognized by Xiaomi</td>
<td></td>
</tr>
<tr>
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<tr>
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<td></td>
</tr>
</tbody>
</table>

### Supplier Empowerment

**Supply Chain Financing**
- 14,000+ companies
- RMB250+ billion funds accumulatively

**Supplier Carbon Verification**
- 118 suppliers: set carbon reduction targets
- 64 suppliers: GHG data third-party verification
- 50 suppliers: use renewable energies

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1. Responsible Minerals Assurance Process
Social – Conflict Minerals

Due Diligence Procedure

- Establish and develop a Conflict Minerals policy
- Assess and identify the risk hotspots in the supply chain
- Require suppliers to conduct due diligence on smelters/refiners, and disclose smelters/refiners’ information,
- Analyze and verify the due diligence results reported by the suppliers
- Disclose the list of smelters/refiners who have passed our due diligence and verification
- Engage with suppliers continuously
- Establish communication channels for stakeholders on Conflicted Minerals management
- Provide trainings on Conflict Minerals Policy and due diligence to our employees and suppliers

Code of Conduct

- Endorse the initiatives, processes, standards, and achievements of the Responsible Business Alliance (RBA)
- Support the work and achievements of the RBA Responsible Minerals Initiative (RMI)
- Follow the RBA Conflict Minerals Reporting Template/Extended Minerals Reporting Template (CMRT/EMRT) and Responsible Minerals Assurance Process to develop Xiaomi's Conflict Minerals management procedure and template
- Oblige to support Xiaomi in direct or indirect communication with smelters and refiners who are involved in Conflict Minerals
- Refer to the RBA Code of Conduct to conduct Conflict Minerals due diligence, or engage RBA-endorsed third-party audit agencies to conduct independent audits, Report the audit result and corrective actions to ensure conformance
- Require upstream suppliers to manage minerals responsibly with reference to the RBA Code of Conduct
- Establish policies to ensure that there is no direct or indirect contribution to financing crimes and human rights violations

Certification

- 436 upstream smelters/refiners
- 95% RMAP certified

Mica: 100% certified
- 3TG: 100% certified
- Co: 76% certified
- Sn, Ta, W, Au: 100% certified
- 80 smelters/refiners
- 38 smelters/refiners
- 53 smelters/refiners
- 173 smelters/refiners
- 90 smelters/refiners
- 2 smelters/refiners
Social – Data Security and Privacy Protection

Our Principles of Privacy Protection

- User Data is Controlled by User
- Security Protection with Full Coverage
- Open and Transparent Data Management
- Conforming to Global Privacy Law

Security Governance Structure

- Information Security and Privacy Committee regularly reports to the Board
- 100% ISO 27001 Global Coverage

Security Control Measures

- Security Incident Response Mechanism
- Supplier and Partner Due Diligence

Certification and Awards

- ISO 27001
- ISO 27701

Product Security Development Lifecycle Process

- Concept → Planning → Design → Development → Verification → Release → Lifecycle
We firmly believe that diversity and inclusion are powerful drivers of innovation, and it has guided us in creating a diverse, inclusive, and culturally rich workplace that embraces different voices and perspectives.

90% of overseas workforce hired locally

Full-time

32,543

32.52%

Male

Female

67.48%

Incentives for Outstanding Talents

9,457 selected participants

366.3 million award shares

Training System

Covering new employee training, leadership skills, professional skills, general skills, and open course

~600,000 hours of new employee training, and 141 new courses added

Footnote:
1 Please refer to the Group’s Announcement Grant of Awards Pursuant to the Share Award Scheme released on March 24, May 20, August 21, and November 24, 2022, for the details of these awards of share
Social – Social Responsibility

Accessibility
Human-centric Accessibility Support System
“Your Own Voice” for users with speech impairments
More inclusive words used in AI Assistant

Disaster Warning
180,000+ earthquake monitoring participants
~40 million earthquake warnings pushed globally
Governance
Governance - Corporate Governance Structure

Board of Directors

- Audit Committee: Chaired by Wong Shun Tak
- Corporate Governance Committee: Chaired by Chen Dongsheng
- Nomination Committee: Chaired by Tong Wai Cheung Timothy
- Remuneration Committee: Chaired by Chen Dongsheng

Executive Directors
- Lei Jun
- Lin Bin
- Liu De

Non-executive Director
- Liu Qin

Independent Non-executive Directors
- Chen Dongsheng
- Wong Shun Tak
- Tong Wai Cheung Timothy

43% of board members are independent

All of the board committees are chaired by independent non-executive directors
Governance - Enhanced Corporate Management

Established two committees to promote professional corporate management, optimize decision-making process and foster long-term sustainable growth.

Xiaomi Corporation Business Operation Committee

Xiaomi Corporation Human Resources Committee
Governance – Business Ethics

01 Anti-bribery and Corruption
02 Fostering Business Integrity
03 Whistleblowing System
04 Anti-money Laundering
05 Anti-monopoly and Anti-unfair Competition
06 Protection of Intellectual Property
07 Trademark and Brand Equity
08 Compliance on Advertising
Green Bond & Recognition
### Green Bond - Further Demonstrated Our Commitment to ESG

**Transaction Summary**

<table>
<thead>
<tr>
<th><strong>Issuer</strong></th>
<th>Xiaomi Best Time International Limited, a direct wholly-owned subsidiary of Xiaomi Corporation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Settlement Date</strong></td>
<td>July 14, 2021</td>
</tr>
<tr>
<td><strong>Size</strong></td>
<td>US$400 million (Net Proceeds: US$392.8 million)</td>
</tr>
<tr>
<td><strong>Coupon</strong></td>
<td>4.100%</td>
</tr>
<tr>
<td><strong>Maturity</strong></td>
<td>30 Years (July 14, 2051)</td>
</tr>
<tr>
<td><strong>Use of Proceeds</strong></td>
<td>To finance or refinance, in whole or in part, one or more of the Xiaomi's new or existing Eligible Projects, pursuant to Xiaomi's Green Finance Framework</td>
</tr>
<tr>
<td><strong>External Review</strong></td>
<td>Sustainalytics Second Party Opinion</td>
</tr>
</tbody>
</table>

### Full Allocation of Net Proceeds

<table>
<thead>
<tr>
<th><strong>Category</strong></th>
<th><strong>Amount</strong></th>
<th><strong>Percentage</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Green Buildings</td>
<td>US$ 214.08 million</td>
<td>(54.50%)</td>
</tr>
<tr>
<td>Energy Efficiency</td>
<td>US$1.61 million</td>
<td>(0.41%)</td>
</tr>
<tr>
<td>Renewable Energy</td>
<td>US$ 0.17 million</td>
<td>(0.04%)</td>
</tr>
<tr>
<td>Pollution Prevention and Control</td>
<td>US$ 0.17 million</td>
<td>(0.04%)</td>
</tr>
<tr>
<td>Clean Transportation</td>
<td>US$ 176.78 million</td>
<td>(45.00%)</td>
</tr>
<tr>
<td>Energy Efficiency</td>
<td>US$1.61 million</td>
<td>(0.41%)</td>
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<td>Full Allocation of Net Proceeds</td>
<td>US$392.8 million</td>
<td></td>
</tr>
</tbody>
</table>
External Recognition to Our ESG Efforts

China ESG 50

Named on the inaugural
2022 ESG 50 List by Forbes China

To recognize companies with best practices in ESG

Best ESG

Best ESG in technology hardware sector by Institutional Investor

World’s Best Employer

Recognized on the 2022 WORLD’S BEST EMPLOYERS List by Forbes

On the list for 2 consecutive years